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April 4, 2002

OPINION LETTER NO. 116-2002

The Honorable Claire C. McCaskill
Missouri State Auditor
224 State Capitol Building
Jefferson City, MO 65101

Dear Auditor McCaskill:

By letter dated March 22, 2002, you have submitted a fiscal note and fiscal note summary prepared pursuant to Section 116.175, RSMo, concerning the initiative petition related to Motor-Fuel Transportation Fund taxes (version 2). The fiscal note summary which you submitted is as follows:

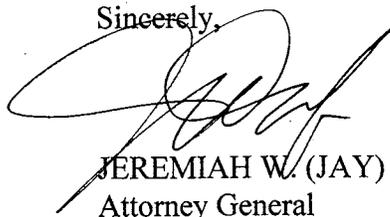
An additional \$.03 to \$.11 per gallon motor fuel tax and a 3/4 of 1% sales/use tax on tangible personal property for highway and transportation purposes, generates total annual tax revenues of approximately:

| | Through 2008 | 2009-2012 |
|-------|---------------|----------------|
| State | \$612,354,000 | \$789,609,000. |
| Local | \$ 29,646,000 | \$ 86,391,000 |

and state costs of approximately \$19,260,000 to \$26,280,000.

Pursuant to Section 116.175, we approve the legal content and form of the fiscal note summary. Since our review of the fiscal note summary is mandated by statute, no action we take with respect to such review should be construed as an endorsement of the petition or as the expression of any view regarding the objectives of its proponents.

Sincerely,



JEREMIAH W. (JAY) NIXON
Attorney General