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November 19, 2015

OPINION LETTER NO. 263-2015

The Honorable Nicole Galloway
Missouri State Auditor
State Capitol, Room 121
Jefferson City, MO 65101

Dear Auditor Galloway:

This office received your letter of November 9, 2015, submitting a fiscal note and fiscal note summary prepared under § 116.175, RSMo, for an initiative petition submitted by Brad Bradshaw (16-128). The fiscal note summary that you submitted is as follows:

This proposal is estimated to generate annual taxes and fees of \$45 million to \$58 million for medical research with state and local government implementation costs. Medical research job creation and other economic activity is likely to result in significant additional tax revenues to state and local governmental entities.

Under § 116.175.4, RSMo, we approve the legal content and form of the fiscal note summary. Because our review of the fiscal note summary is mandated by statute, no action that we take with respect to such review should be construed as an endorsement of the initiative petition or as the expression of any view regarding the objectives of its proponents.

Very truly yours,

A handwritten signature in blue ink that reads "Chris Koster".

CHRIS KOSTER
Attorney General