

INSURANCE: Articles of Incorporation of Modern Security Life Insurance Company.

June 22, 1960



Honorable C. Lawrence Leggett
Superintendent
Division of Insurance
Jefferson Building
Jefferson City, Missouri

Dear Sir:

Receipt is acknowledged of your letter of June 22 with which you submitted to this office an executed copy of declaration of intention of original incorporators of the proposed Modern Security Life Insurance Company, which declaration of intention also included a copy of the articles of incorporation of such corporation to be formed under the provisions of Chapter 376, RSMo 1949. Also forwarded with your formal request for an opinion concerning the documents heretofore referred to was proof of publication of same as required by Section 376.070, RSMo 1949.

In examining the documents referred to in the preceding paragraph we take notice of the following:

- (a) The word "liability" found in line six of Article Four of the Articles of Incorporation should read "disability."
- (b) The acknowledgments of Richard J. Lynch and Ernest C. Wood to the Articles of Incorporation ante-date the signing of the Articles of Incorporation by one day.

The irregularities referred to above will not cause the Articles of Incorporation to be legally insufficient.

With the noted exceptions, an examination of the documents referred to above as required by Section 376.070, RSMo 1949, discloses that the same are in compliance with the applicable provisions of Chapter 376 RSMo 1949, and not inconsistent with the constitution and laws of this State and the United States.

Hon. C. Lawrence Leggett -2-

June 22, 1960

The foregoing opinion, which I hereby approve, was prepared by my assistant, Julian L. O'Malley.

Very truly yours,

John M. Dalton
Attorney General

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